CHARLOTTESVILLE REDEVELOPMENT & HOUSING AUTHORITY

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2024 PAYMENT STANDARDS -HOUSING CHOICE VOUCHER PROGRAM

Background: The payment standards are used to calculate the amount of the monthly subsidy paid to landlords and take into account tenant-paid utilities. The U. S Department of Housing and Urban Development (HUD) published a notice of Fair Market Rent (FMRs), effective October 1, 2023. These FMR's are calculated at the 40th percentile of rents in the Charlottesville, Virginia area and include an allowance for utilities.

Following is a table of the September 2023 FMR with a 110% and the Charlottesville Redevelopment & Housing Authority payment standards based on bedroom size:

BEDROOM SIZE

	0	1	2	3	4	5
FMR (9/01/2023)	\$1,392	\$1,415	\$1,678	\$2,114	\$2,608	\$3,102
PAYMENT STANDARD 2024	\$1,531	\$1,557	\$1,846	\$2,325	\$2,869	\$3,412
(110%)-EFFECTIVE 10/01/2023						

PAYMENT STANDARDS ABOVE ARE FOR NEW ADMISSIONS, ANNUAL RECERTIFICATIONS OR RELOCATIONS

PAYMENT STANDARD DOES NOT CHANGE FOR AN INTERIM



