CHARLOTTESVILLE REDEVELOPMENT
AND HOUSING AUTHORITY
500 1st Street South
CHARLOTTESVILLE, VIRGINIA 22902
TELEPHONE: (434) 326-4748
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CRHA RESOLUTION No.: 1505

RESOLUTION AUTHORIZING THE SALE OF 414 1TH STREET NW BY THE CHARLOTTESVILLE REDEVELOPMENT AND HOUSING AUTHORITY

WHEREAS, the Charlottesville Redevelopment and Housing Authority (the "Authority") desires to sell 414 10th Street NW located in the City of Charlottesville Virginia (the "Property") to KOW Development LLC ("KOW"); and

WHEREAS, the Authority desires to sell the Property for a sales price of $327,900.00 (the "Purchase Price") to KOW; and

WHEREAS, the Board has determined that it is in the best interests of the Authority, and in keeping with its mission, to sell the Property for the Purchase Price to KOW.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Charlottesville Redevelopment and Housing Authority as follows:

1. The sale of the Property by the Authority to KOW for the Purchase Price is hereby authorized and approved.

2. The Executive Director, or his designee, is hereby authorized to execute and deliver any and all contracts, agreements, deeds, instruments and other documents as may be necessary or desirable to consummate the transactions contemplated by this Resolution and to take such other action and to execute and deliver such other documents as he may deem necessary or desirable to carry out the intent of this Resolution.

3. All actions heretofore taken by the Executive Director and any other officer of the Authority in connection with the transactions contemplated by this Resolution are hereby approved, adopted, ratified and confirmed in all respects.

4. This Resolution shall take effect immediately upon its adoption.

Brigid O'Rourke

John Sales

EQUAL HOUSING OPPORTUNITY CRHA does not discriminate on the basis of race, color, sex, age, religion, national origin, disability, veteran status, or union affiliations in any of its federally assisted programs and activities.