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CHARLOTTESVILLE REDEVELOPMENT &
HOUSING AUTHORITY

P.O. BOX 1405

CHARLOTTESVILLE, VIRGINIA 22902

TELEPHONE/TTY/711: (434) 326-4672 FAX: (434) 971-4797

Residents *FIRST*!

CRHA Resolution No.: 1488 CRHA
FY25-26 Annual Budget

31- March- 2025

RESOLUTION NO; 1488
RESOLUTION APPROVING THE AUTHORITY WIDE BUDGET
FOR FISCAL YEAR ENDING MARCH 31, 2026

Whereas, the Authority Wide Budget for the Charlottesville Redevelopment and Housing Authority for the fiscal year ending March 31, 2026, which has been reviewed by the Commissioners; and

Whereas, the Public Housing Budget for the fiscal year ending March 31, 2023, which is included as a part of the Authority Wide Budget, has also been reviewed; and

Whereas, with the respect to the Public Housing Budget, the incomes and rents of the residents residing in the Authority's public housing at the time of the last annual reexamination have also been reviewed.

Now, therefore, be it resolved by the Commissioners of the Charlottesville Redevelopment and Housing Authority, pursuant to the attached Certificates, that:

1. The Authority Wide Budget for the fiscal year ending March 31, 2026, is hereby approved.
2. Public Housing Budget for the fiscal year ending March 31, 2026, is hereby approved.
3. The following certifications are hereby made by the Executive Director with respect to the Public Housing Budget:
   - (a) That:
     1. All regulatory and statutory requirements have been met;
     2. There are sufficient operating reserves to meet the working capital needs of its Developments;
     3. The proposed expenditures are necessary in the efficient and economical operation of the housing for the purpose of serving low income residents;
     4. The financial plan is reasonable in that:
        a) It indicates a source of funding adequate to cover all proposed expenditures;
        (b) The calculation of eligibility for Federal funding is in accordance with the provisions of the regulations;
   - (b) Under 24 CFR 968.110(e) and (f) comply with the wage rate requirements;
   - (c) Under 24 CFR 968.110 (i) will comply with the requirements for access to records and audits; and
   - (d) (d.) Under 24 CFR 960.257and 24 CFR 990.113 will comply with the requirements for the reexamination of family income and composition.

RESOLVED THIS 31st DAY OF MARCH 2025 BY THE CRHA BOARD OF COMMISSIONERS.

CRHA does not discriminate on the basis of race, color, sex, age, religion, national origin, disability, veteran status, or

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Dr. Wes Bellamy
CRHA Board Chair

Mr. John Sales
CRHA Board Secretary