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CHARLOTTESVILLE REDEVELOPMENT &
HOUSING AUTHORITY

P.O. BOX 1405 CHARLOTTESVILLE, VIRGINIA 22902

Residents *FIRST*!

TELEPHONE/TTY/711: (434) 326-4672 FAX: (434) 971-4797

www.cvillerha.com

CRHA Resolution No.: 1481

**RESOLUTION AUTHORIZING THE PURCHASE OF
A CERTAIN PARCEL OF PROPERTY BY THE
CHARLOTTESVILLE REDEVELOPMENT AND HOUSING AUTHORITY**

WHEREAS, the Charlottesville Redevelopment and Housing Authority (the "Authority") desires to purchase certain parcels of land, with the improvements thereon, which are located in the City of Charlottesville Virginia, identified as City of Charlottesville Tax ID No. 290055000 and Tax ID # 290066000, and more commonly known as 212 5th Street, SW and 217 5th Street, SW, respectively (the "Property"); and

WHEREAS, the Authority desires to acquire the Property for a purchase price of $2,200,000.00 (the "Purchase Price");

WHEREAS, FAHE is providing funding to the Authority for the acquisition of the Property; and

WHEREAS, the Board has determined that it is in the best interests of the Authority, and in keeping with its mission, to purchase the Property for the Purchase Price.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Charlottesville Redevelopment and Housing Authority as follows:

1. The purchase of the Property by the Authority is hereby authorized and approved.
2. The Executive Director, or his designee, is hereby authorized to execute and deliver any and all contracts, agreements, deeds, instruments and other documents as may be necessary or desirable to consummate the transactions contemplated by this Resolution and to take such other action and to execute and deliver such other documents as he may deem necessary or desirable to carry out the intent of this Resolution.
3. All actions heretofore taken by the Executive Director and any other officer of the Authority in connection with the transactions contemplated by this Resolution are hereby approved, adopted, ratified and confirmed in all respects.
4. This Resolution shall take effect immediately upon its adoption.

RESOLVED THIS 23rd DAY OF SEPTEMBER 2024 BY THE CRHA BOARD OF COMMISSIONERS

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DocuSigned by:
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Dr. Wes Bellamy
CRHA Board Chair

Mr. John Sales
CRHA Board Secretary