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C.

CHARLOTTESVILLE REDEVELOPMENT & HOUSING AUTHORITY

P.O. BOX 1405

CHARLOTTESVILLE, VIRGINIA 22902

TELEPHONE/TTY/711: (434) 326-4672 FAX: (434) 293-3460

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Residents *FIRST*!

CRHA Resolution No.: 1451

RESOLUTION AUTHORIZING THE CONVEYANCE OF A FIFTY PERCENT INTEREST IN CERTAIN PARCEL OF PROPERTY BY THE CHARLOTTESVILLE REDEVELOPMENT AND HOUSING AUTHORITY

WHEREAS, the Charlottesville Redevelopment and Housing Authority (the "Authority") acquired certain parcels of land, with the improvements thereon, which are located in the City of Charlottesville Virginia, identified as Lots 327, 328, 329 and 330 of Locust Grove Division, more commonly known as 1020 A & B and 1016 A & B Coleman Street and Lot 10, Block 35, Belmont more commonly known as 818 Montrose Ave., City of Charlottesville (collectively, the "Property"); and

WHEREAS, the City of Charlottesville (the "City") provided funding to the Authority for the acquisition of the Property; and

WHEREAS, pursuant to Agreements between the Authority and the City, the Board has determined that it is appropriate to convey a fifty percent (50%) interest in the Property to the City.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Charlottesville Redevelopment and Housing Authority as follows:

1. The conveyance of a fifty percent (50%) interest in the Property to the City by the Authority is hereby authorized and approved.
2. The Executive Director, or his designee, is hereby authorized to execute and deliver any and all contracts, agreements, deeds, instruments and other documents as may be necessary or desirable to consummate the transactions contemplated by this Resolution and to take such other action and to execute and deliver such other documents as he may deem necessary or desirable to carry out the intent of this Resolution.
3. All actions heretofore taken by the Executive Director and any other officer of the Authority in connection with the transactions contemplated by this Resolution are hereby approved, adopted, ratified and confirmed in all respects.
4. This Resolution shall take effect immediately upon its adoption.

Adopted this 27th day of March 2023.

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DocuSigned by:
Alelia Henry
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Ms. A'lelia R. Henry

Chair, CRHA Board of Commissioners

DocuSigned by:
John Sales
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Mr. John M. Sales

CRHA Board Secretary