CHARLOTTESVILLE REDEVELOPMENT &
HOUSING AUTHORITY

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CRHA RESOLUTION #1439

RESOLUTION AUTHORIZING THE PURCHASE OF CERTAIN PARCELS OF PROPERTY BY THE CHARLOTTESVILLE REDEVELOPMENT AND HOUSING AUTHORITY

WHEREAS, the Charlottesville Redevelopment and Housing Authority (the "Authority") desires to purchase certain parcels of land, with the improvements thereon, which are located in the City of Charlottesville Virginia, identified as 1020 A&B Coleman Street, Lots 327 and 328 of the Locust Grove division, and 1016 A&B Coleman Street, Lots 329 and 330 of the Locust Grove Division, and more commonly known as 1016 Coleman Street (collectively, the "Property"); and

WHEREAS, the Authority desires to acquire the Property for a purchase price of $675,000.00 (the "Purchase Price");

WHEREAS, Charlottesville Area Community Foundation ("CACF") will provide temporary funding to the Authority for the acquisition of the Property (the "Acquisition Funds"); and

WHEREAS, upon approval by the City Council of the City of Charlottesville, the City of Charlottesville will provide funding to the Authority which will be used to reimburse CACF for the Acquisition Funds; and

WHEREAS, the Board has determined that it is in the best interests of the Authority, and in keeping with its mission, to purchase the Property for the Purchase Price.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Charlottesville Redevelopment and Housing Authority as follows:

1. The purchase of the Property by the Authority is hereby authorized and approved.
2. The Executive Director, or his designee, is hereby authorized to execute and deliver any and all contracts, agreements, deeds, instruments and other documents as may be necessary or desirable to consummate the transactions contemplated by this Resolution and to take such other action and to execute and deliver such other documents as he may deem necessary or desirable to carry out the intent of this Resolution.

EQUAL HOUSING OPPORTUNITY CRHA does not discriminate on the basis of race, color, sex, age, religion, national origin, disability, veteran status, or union affiliations in any of its federally assisted programs and activities.

3. All actions heretofore taken by the Executive Director and any other officer of the Authority in connection with the transactions contemplated by this Resolution are hereby approved, adopted, ratified and confirmed in all respects.

4. This Resolution shall take effect immediately upon its adoption.

RESOLVED THIS TWENTY-SECOND DAY OF AUGUST 2022 BY THE CRHA BOARD OF COMMISSIONERS.

A'Lelia R. Henry

Dr. A'lelia R. Henry, CRHA Board Chair

John M. Sales, CRHA Secretary